

Century Bank
Balance Sheets
(Unaudited)
September 30, 2009 and 2008

ASSETS	2009	2008
Cash and cash equivalents:		
Cash and due from banks	\$ 5,266,502	\$ 5,577,389
Interest-bearing deposits with banks	6,859,041	164,748
Total cash and cash equivalents	12,125,543	5,742,137
Investment securities available for sale	229,907	293,197
Loans, net	74,929,000	71,482,041
Premises and equipment, net	197,519	258,203
Interest receivable and other assets	1,108,190	1,138,284
Total assets	\$88,590,159	\$78,913,862
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Demand	\$19,745,571	\$19,108,848
Savings and money market	18,080,168	14,314,522
Time	35,381,690	26,897,115
Total deposits	73,207,429	60,320,485
Borrowings	4,000,000	8,000,000
Interest payable and other liabilities	589,582	276,413
Total Liabilities	77,797,011	68,596,898
Stockholders' equity:		
Preferred stock, no par value;		
No shares issued or outstanding	--	--
Common stock, no par value;		
1,000,000 shares issued and outstanding	10,062,771	10,047,518
Retained earnings	724,349	270,008
Accumulated other comprehensive income/(loss)	6,028	(562)
Total stockholders' equity	10,793,148	10,316,964
Total liabilities and stockholders' equity	\$88,590,159	\$78,913,862

Century Bank
Statements of Income
(Unaudited)

	Nine months ended September 30,	
	2009	2008
Interest Income:		
Interest and fees on loans	\$3,733,822	\$3,427,729
Investment securities available-for-sale	8,917	11,780
Deposits with banks	6,550	17,006
Federal funds sold	2,916	49,995
Total interest income	3,752,205	3,506,510
Interest expense:		
Interest-bearing demand	47,157	95,102
Savings and money market	132,758	368,046
Time deposits	699,180	507,361
Borrowings	125,045	135,544
Total interest expense	1,004,140	1,106,053
Net interest income	2,748,065	2,400,457
Loan loss provision	127,585	144,570
Net interest income after loan loss provision	2,620,480	2,255,887
Non-interest income	114,256	108,029
Non-interest expenses:		
Salaries and employee benefits	1,084,210	1,142,207
Occupancy and equipment	278,948	277,642
Data processing	207,399	230,235
Professional fees	97,440	92,328
Other	274,195	227,775
Total non-interest expenses	1,942,192	1,970,187
Income before income taxes	792,544	393,729
Provision for income taxes	285,316	132,950
Net income	\$ 507,228	\$ 260,779
Earnings per share:		
Basic	\$.51	\$.26
Diluted	\$.51	\$.26

October 16, 2009

To our Shareholders, Customers and Friends:

We are pleased to provide our performance results as of September 30, 2009. Century Bank recorded net income of \$507,228, or \$.51 per diluted share, for the nine month period ended September 30, 2009. This compares very favorably to net income of \$260,779, or \$.26 per diluted share earned during the nine month period ended September 30, 2008. This represents a 95% increase in net income and earnings per diluted share.

At September 30, 2009, total assets increased \$9,676,297, or 12%, over total assets at September 30, 2008. At September 30, 2009, approximately \$3,500,000 of that increase in total assets is reflected in growth of the Bank's loan portfolio, while the remaining \$6,100,000 is held in cash and cash equivalents. This is not to say the Bank is not pursuing additional loan business. Rather, we recognize an opportunity in these tumultuous times to acquire quality business relationships and have ample cash to actively pursue them.

We continue to watch our non-interest operating expenses, which decreased \$27,995 for the nine months ended September 30, 2009, as compared to non-interest expenses for the nine months ended September 30, 2008. Our expense control efforts are more evident when one considers that our cost of FDIC deposit insurance for the nine months ended September 30, 2009 was \$97,274, as compared to \$24,879 for the nine months ended September 30, 2008.

Century Bank continues to be well capitalized and has a very solid loan portfolio. We will continue to control our expenses, seek profitable growth and emerge from this economic period as a strong community player. As stated earlier, we see opportunity in these times.

Thank you for your continued support. Our stock continues to be quoted on the Over-the-Counter Bulletin Board under the symbol "cbao." We look forward to sharing our continuing results in future releases.

Marty W. Smith
Chairman of the Board

Thomas P. Widmer
President & C.E.O.

Century Bank
169 West 6th Avenue
Eugene, OR 97401

(Mailing Address: PO Box 769
Eugene, OR 97440-0769)

Phone: (541) 684-0515
Facsimile: (541) 684-3980

Website: www.centurybankoregon.com

Board of Directors:

Marty W. Smith, Chairman of the Board
Jeffrey D. Lynn, Vice Chairman of the Board
Thomas P. Widmer, President & Chief Executive Officer
Richard Re, Secretary
Michael R. Curtis, Director
F. Lee Merwin, Director
Kelly Richardson, Director
Kathy Wiltz, Director

Staff:

Thomas P. Widmer, President & Chief Executive Officer
Collin Alspach, Senior Vice President & Chief Lending Officer
Melinda A. Tippets, Senior Vice President, Operations & Human Resources
Michael J. Nysingh, Senior Vice President & Chief Financial Officer
David A. Williams, Vice President & Commercial Loan Officer
William "Bill" Whalen, Vice President & Commercial Loan Officer
Greg Richichi, Vice President & Commercial Loan Officer
Christine Armstrong, Customer Relations & Cash Management Officer
Melissa Halttunen, General Services Officer
Betsy Elting, Loan Services Supervisor
Linda Standley, Operations Supervisor
Kathy Brown, Commercial Credit Analyst
Rachael Crawford, Personal Banker
Sue Hayman, Operations Specialist
Marsha Holifield, Lending Specialist
Nancy Junker, Teller
Darnell Manning, Personal Banker
Jacqualine Norbury, Teller
Nola Reed, Executive Secretary
Katy Schrader, Lending Compliance Specialist
Kim Scofield, Administrative Assistant

Century Bank stock is quoted on the Over-the-Counter
Bulletin Board under the symbol: CBAO