

**Century Bank**  
**Balance Sheets**  
(Unaudited)  
June 30, 2009 and 2008

ASSETS	2009	2008
Cash and cash equivalents:		
Cash and due from banks	\$ 4,890,904	\$ 1,820,994
Federal funds sold	2,425,000	2,560,000
Interest-bearing deposits with banks	2,369,567	79,817
Total cash and cash equivalents	9,685,471	4,460,811
Investment securities available for sale	246,737	313,599
Loans, net	76,277,664	67,166,876
Premises and equipment, net	209,151	276,676
Interest receivable and other assets	1,128,455	1,053,947
Total assets	\$87,547,478	\$73,271,909
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities:		
Deposits:		
Demand	\$18,631,062	\$20,720,323
Savings and money market	16,085,582	22,179,116
Time	37,909,739	15,958,736
Total deposits	72,626,383	58,858,175
Borrowings	4,000,000	4,000,000
Interest payable and other liabilities	358,911	209,496
Total Liabilities	76,985,294	63,067,671
Stockholders' equity:		
Preferred stock, no par value;		
No shares issued or outstanding	--	--
Common stock, no par value;		
1,000,000 shares issued and outstanding	10,059,048	10,042,828
Retained earnings	498,002	162,349
Accumulated other comprehensive income (loss)	5,134	( 939)
Total stockholders' equity	10,562,184	10,204,238
Total liabilities and stockholders' equity	\$87,547,478	\$73,271,909

**Century Bank**  
**Statements of Income**  
(Unaudited)

	Six months ended June 30	
	2009	2008
Interest Income:		
Interest and fees on loans	\$2,444,091	\$2,251,364
Investment securities available-for-sale	6,192	8,120
Deposits with banks	2,412	16,355
Federal funds sold	2,892	42,483
Total interest income	<u>2,455,587</u>	<u>2,318,322</u>
Interest expense:		
Interest-bearing demand	31,152	68,261
Savings and money market	84,174	287,673
Time deposits	484,661	305,817
Borrowings	83,002	85,937
Total interest expense	<u>682,989</u>	<u>747,688</u>
Net interest income	1,772,598	1,570,634
Loan loss provision	<u>113,505</u>	<u>95,510</u>
Net interest income after loan loss provision	1,659,093	1,475,124
Non-interest income	74,955	69,279
Non-interest expenses:		
Salaries and employee benefits	720,919	770,494
Occupancy and equipment	186,092	181,157
Data processing	137,366	144,921
Professional fees	61,268	64,539
Other	193,587	151,734
Total non-interest expenses	<u>1,299,232</u>	<u>1,312,845</u>
Income before income taxes	434,816	231,558
Provision for income taxes	<u>153,935</u>	<u>78,438</u>
Net income	<u>\$ 280,881</u>	<u>\$ 153,120</u>
Earnings per share:		
Basic	<u>\$ .28</u>	<u>\$ .15</u>
Diluted	<u>\$ .28</u>	<u>\$ .15</u>

July 22, 2009

To our Shareholders, Customers and Friends:

We are pleased to provide our performance results as of June 30, 2009. Century Bank recorded net income of \$280,881, or \$.28 per diluted share, for the six month period ended June 30, 2009. This represents an 83% increase over June 30, 2008 net income of \$153,120, or \$.15 per diluted share.

We can again report our continuing success at making new loans available to the business community. Century Bank's net loans increased \$9,110,788 to \$76,277,664 at June 30, 2009, as compared to net loans of \$67,166,876 at June 30, 2008. Our loan portfolio continues to be diversified across many business sectors and is very solid. We continue to have no non-performing loans.

The growth in net loans was funded by an increase in total deposits, which increased 23% to \$72,626,383 at June 30, 2009, as compared to total deposits of \$58,858,175 at June 30, 2008. It is also significant that our mix of deposits has changed dramatically. Time deposits have more than doubled and now represent 52% of total deposits, as compared to 27% of total deposits at June 30, 2008. This change is the result of the Bank offering customers additional FDIC deposit insurance protection through CDARS.

We continue to be mindful of our non-interest operating expenses, which decreased \$13,613 for the six months ended June 30, 2009, as compared to non-interest expenses for the six months ended June 30, 2008. We were able to recognize this decrease in spite of a special FDIC assessment of \$38,500 which we expensed at June 30, 2009.

Century Bank stock continues to be quoted on the Over-the-Counter Bulletin Board under the symbol "CBAO." The stock continues to trade on an expanding basis.

Thank you for your continued support. We look forward to sharing our continuing results in future releases.

Marty W. Smith  
Chairman of the Board

Thomas P. Widmer  
President & C.E.O.

**Century Bank**  
169 West 6<sup>th</sup> Avenue  
Eugene, OR 97401

(Mailing Address: PO Box 769  
Eugene, OR 97440-0769)

Phone: (541) 684-0515  
Facsimile: (541) 684-3980

Website: [www.centurybankoregon.com](http://www.centurybankoregon.com)

**Board of Directors:**

Marty W. Smith, Chairman of the Board  
Jeffrey D. Lynn, Vice Chairman of the Board  
Thomas P. Widmer, President & Chief Executive Officer  
Richard Re, Secretary  
Michael R. Curtis, Director  
F. Lee Merwin, Director  
Kelly Richardson, Director  
Kathy Wiltz, Director

**Staff:**

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Melinda A. Tippetts, Senior Vice President, Operations & Human Resources  
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David A. Williams, Vice President & Commercial Loan Officer  
William "Bill" Whalen, Vice President & Commercial Loan Officer  
Greg Richichi, Vice President & Commercial Loan Officer  
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Betsy Elting, Loan Services Supervisor  
Linda Standley, Operations Supervisor  
Kathy Brown, Commercial Credit Analyst  
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Sue Hayman, Operations Specialist  
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Darnell Manning, Personal Banker  
Jacqualine Norbury, Teller  
Nola Reed, Executive Secretary  
Katy Schrader, Lending Compliance Specialist  
Kim Scofield, Administrative Assistant

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