

July 27, 2006

PRESS RELEASE
EUGENE, OREGON

OTCBB: cbao

Century Bank announced income of \$145, 930, or \$.14 per diluted share for the six month period ended June 30, 2006. The income earned during the six months ended June 30, 2006 compared very favorably to the loss of \$185,304, or \$.19 per share reported during the six months ended June 30, 2005. The period ended June 30, 2006 also represented twelve continuous months of profitability for the bank, which began operations in April, 2004.

For the three months ended June 30, 2006, Century Bank recorded income of \$59,869, or \$.06 per diluted share, as compared to a loss of \$66,594, or \$.07 per share for the three months ended June 30, 2005.

At June 30, 2006, net loans increased to \$33,540,678, which represented an increase of 55% over net loans of \$21,659,113 at June 30, 2005.

Deposits similarly increased to \$38,468,254 at June 30, 2006, which represented an increase of 44% over deposits of \$26,722,441 at June 30, 2005.

Century Bank relocated to 169 West 6th Avenue, Eugene, Oregon on April 3, 2006. The quarterly and six-month income reported were impacted by the increased overhead expenses associated with the new location. However, the income results are better than projected and reflect management's focus on the acquisition of profitable business relationships with customers.

Century Bank's stock continues to be quoted through the Over-the-Counter Bulletin Board under the symbol "CBAO." The stock continues to trade on a limited but expanding basis.

For additional information, please contact Thomas P. Widmer, President and C.E.O., or Michael J. Nysingh, Senior Vice President and C.F.O., at (541) 684-0515